

MICRON INSTRUMENTS PRIVATE LIMITED
CORPORATE SOCIAL RESPONSIBILITY POLICY

POLICY

MICRON INSTRUMENTS PRIVATE LIMITED ("Company") recognises its responsibility towards society and the environment in which it operates.

The Company is committed to conducting its business in a socially responsible, ethical and sustainable manner and to contributing towards the welfare and development of communities.

This Corporate Social Responsibility Policy ("CSR Policy") has been formulated in accordance with Section 135 of the Companies Act, 2013, Schedule VII to the Companies Act, 2013 and the Companies (Corporate Social Responsibility Policy) Rules, 2014, as amended from time to time.

OBJECTIVE

The objectives of the CSR Policy are:

1. To undertake CSR activities for the benefit of communities and society at large.
2. To contribute towards sustainable social and environmental development.
3. To support initiatives relating to education, healthcare, livelihood development, environmental sustainability and other areas permitted under Schedule VII.
4. To ensure that CSR activities are undertaken in a transparent, accountable and effective manner.
5. To encourage employee participation in appropriate social and community initiatives, wherever feasible.

CSR VISION

The Company's CSR vision is to contribute meaningfully to inclusive and sustainable development by supporting initiatives that improve the quality of life of communities, particularly disadvantaged and underprivileged sections of society.

CSR GOVERNANCE

CSR activities shall be governed by the Board of Directors of the Company.

Where constitution of a CSR Committee is required under applicable provisions of the Companies Act, 2013, the Company shall constitute such Committee in accordance with the Act and applicable rules.

The CSR Committee, where applicable, shall:

- Formulate and recommend the CSR Policy to the Board;
- Recommend the CSR expenditure to be incurred;

- Monitor the CSR Policy from time to time;
- Recommend an annual action plan to the Board; and
- Perform such other functions as may be prescribed under applicable law.

Where the Company is not required to constitute a CSR Committee under applicable law, the functions of the CSR Committee shall be performed by the Board of Directors.

CSR ACTIVITIES

The Company may undertake CSR activities falling within the activities specified in Schedule VII of the Companies Act, 2013, as amended from time to time.

The areas may include, subject to the applicable provisions of law:

- Eradicating hunger, poverty and malnutrition;
- Promoting healthcare and sanitation;
- Promoting education and vocational skills;
- Promoting gender equality and empowerment of women;
- Environmental sustainability and ecological balance;
- Protection of national heritage, art and culture;
- Rural development projects;
- Slum area development;
- Disaster management, relief and rehabilitation;
- Contribution to eligible funds and other activities specifically covered under Schedule VII; and
- Such other activities as may be included in Schedule VII from time to time.

The Company may modify its focus areas depending upon the needs of the communities and the requirements of applicable law.

CSR IMPLEMENTATION

The Company will undertake CSR activities (a) directly, or (b) through a registered public trust or a registered society or a company incorporated under Section 8 of the Act, having track record of at least three years in undertaking CSR activities, or through other eligible implementing agencies, provided they have registered themselves with the Central Government and obtained unique CSR Registration Number, which shall be communicated to the Company.

CSR ANNUAL ACTION PLAN

The Company shall, wherever applicable, prepare an annual action plan containing details prescribed under the Companies (CSR Policy) Rules, 2014.

The annual action plan may include:

- The list of CSR projects and programmes;
- The manner of execution;
- Modalities of utilisation of CSR funds;
- Implementation schedules;
- Monitoring and reporting mechanisms; and
- Details of need and impact assessment, wherever applicable.

The Board may alter the annual action plan during the financial year, if considered necessary and in accordance with applicable law.

CSR EXPENDITURE

Where Section 135 of the Companies Act, 2013 is applicable, the Company shall endeavour to spend the prescribed CSR amount in accordance with the provisions of the Act and the applicable CSR Rules.

The CSR expenditure shall be calculated in accordance with the applicable provisions of the Companies Act, 2013 and the rules made thereunder.

CSR expenditure shall be incurred only on activities permitted under Schedule VII and applicable CSR regulations.

Any surplus arising out of CSR activities shall not form part of the business profits of the Company and shall be dealt with in accordance with applicable law.

CSR REPORTING AND DISCLOSURE

The Company shall make the disclosures relating to CSR as required under the Companies Act, 2013 and the Companies (CSR Policy) Rules, 2014.

The CSR Policy shall be disclosed on the Company's website, wherever applicable, and relevant CSR disclosures shall be incorporated in the Board's Report as prescribed by law.

The Company shall also comply with applicable requirements relating to CSR reporting and filing with the Ministry of Corporate Affairs.

REVIEW OF THE POLICY

This Policy will be reviewed by the Board, on the recommendation of the CSR Committee, as and when deemed necessary.

INTERPRETATION

In the event of any conflict between this Policy and the provisions of the Companies Act, 2013, the CSR Rules or any other applicable law, the provisions of such law shall prevail.

MICRON INSTRUMENTS PRIVATE LIMITED

CSR COMMITTEE COMPOSITION

Sr. No.	Name	Designation
1	Mr. Vikram Sahgal	Chairman
2	Mr. Arjun Sahgal	Member
3	Mrs. Vasudha Sahgal	Member